

## FOR IMMEDIATE RELEASE

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## HomeFront of Billings to Sell Properties in Preparation for new Livable Housing

HomeFront of Billings (formerly Housing Authority of Billings) announced today that they have completed a buy/sell for 54 single family homes they currently own and operate. This transaction will allow HomeFront to transition resources to meet the housing needs that the community is currently facing. The selling of these homes has been in process for over two years and has incorporated numerous steps to ensure those currently living in the homes will be accommodated during this transition.

The 54 homes are all under contract with a sole buyer who is from Billings. Berkshire Hathaway was selected earlier in this process, through an RFP, to handle the sale of the properties.

HomeFront will be convening a Charter Housing Coalition, comprised of local housing experts, community leaders and elected officials to begin the process of vetting numerous projects that are possible with the funds from the sale of the homes. The Coalition will begin meeting in November and will put forth a plan by the end of the year. Potential projects may include a wellness community complete with 1–2 bedroom apartment homes, greenspace and cradle to classroom resources needed for low to moderate income residents. This is just one of the possible opportunities HomeFront recently identified during an extensive strategic planning process. The Charter Housing Coalition will be responsible for exploring all options in all parts of the community and make recommendations to the HomeFront Board of Commissioners.

HomeFront CEO, Patti Webster, said "This is an exciting time for HomeFront. With the sale of these homes, we are now able to implement our strategic priorities and better accommodate the need for livable housing in Billings. This will include many more units in the 1–2 bedroom category that are desperately needed by those with moderate and low incomes."

HomeFront is the community leader in livable housing with a mission of providing safe, decent, affordable places to live, elevating the quality of life for all in our community. If you're interested in learning more about HomeFront, please visit the website at <a href="https://www.homefrontpartners.org">www.homefrontpartners.org</a>.

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